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GRAIN STOCKS

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MONTANA
CROP & LIVESTOCK
REPORTING SERVICE

QUARTERLY—JULY 1, 1977

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MONTANA WHEAT STOCKS UP: Wheat stored on Montana farms and in mills and elevators within the State totaled 86.5 million bushels on June 1, 1977. This is 73 percent above last year.

Farm and ranch storages held 71.9 million bushels--84 percent of the April 1 Montana wheat stocks.

A breakdown of total wheat in storage shows winter wheat accounted for 47.7 million bushels. All spring wheat including durum totaled 38.8 million--the durum portion of this accounted for 6.8 million bushels.

Barley stocks totaled 9.5 million bushels--down 5 percent from last year. Oats stocks at 5.1 million bushels are up 5 percent from June 1, 1976.

Of the total amount of wheat on farms as of June 1, about 9.6 percent (6.9 million bushels) had been sold or contracted. About 8.1 percent of the barley in store on farms had been sold or contracted for sale.

UNITED STATES

*** All wheat (old crop) in farm and off-farm storage positions on June 1, 1977 totaled 1,109 million bushels--67 percent more than last year's 664 million bushels and 55 percent more than two years ago. This is the largest June 1 stocks since 1963. Farm stocks totaled 425 million bushels and off-farm storage amounted to 684 million bushels. Disappearance from all storage positions during April and May amounted to 279 million bushels--3 percent more than during the same period last year.

*** Durum wheat (old crop) stocks in all positions amounted to 85.5 million bushels, 60 percent more than last year's 53.5 million bushels. Farm stocks accounted for 64.6 million bushels and off-farm storage 20.9 million bushels. Disappearance from all positions during April and May amounted to 17.8 million bushels compared with 17.6 million bushels for the same months a year ago.

*** Old crop barley stocks in storage in all positions on June 1, 1977 totaled nearly 127 million bushels--2 percent less than a year earlier but nearly 38 percent greater than June 1, 1975. Farm stocks totaled 52 million bushels and off-farm stocks were 74 million bushels. Disappearance from all storage positions during April and May 1977 was 62 million bushels--9 percent above the same period last year.

*** Old crop oat stocks in storage on June 1, 1977 totaled 168 million bushels--19 percent less than a year ago and a fourth less than on June 1, 1975. Farm stocks totaled 132 million bushels and off-farm stocks were nearly 36 million bushels. Disappearance from all storage positions during April and May 1977 was 96 million bushels--down 16 percent from the same period last year.

*** Corn in all storage positions on June 1, 1977 totaled 2,351 million bushels--26 percent above a year earlier and 58 percent above June 1, 1975. Farm stocks totaled 1,564 million bushels and off-farm stocks were 787 million bushels. Disappearance from all storage positions during April and May was 923 million bushels--down 4 percent from the same period of 1976.

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Table 1 STOCKS OF GRAIN JUNE 1, 1977 WITH COMPARISONS

GRAIN AND POSITION	MONTANA				UNITED STATES		
	June 1, 1976	April 1, 1977	June 1, 1977	Chg. from prev. year	June 1, 1976	April 1, 1977	June 1, 1977
	- - Thousand bushels - -			Percent	- - Thousand bushels - -		
ALL WHEAT							
On farms	38,981	85,320	71,937	+85	234,485	509,535	424,932
Off farms 1/	11,069	20,218	14,600	+32	429,742	878,534	683,789
TOTAL	50,050	105,538	86,537	+73	664,227	1,388,069	1,108,721
WINTER WHEAT 2/							
On farms	25,448	45,979	38,343	+51	---	---	---
Off farms 1/	7,467	12,696	9,400	+26	---	---	---
TOTAL	32,915	58,675	47,743	+45	---	---	---
ALL SPRING WHEAT 2/							
On farms	13,533	39,341	33,594	+148	---	---	---
Off farms 1/	3,602	7,522	5,200	+ 44	---	---	---
TOTAL	17,135	46,863	38,794	+126	---	---	---
DURUM WHEAT 3/							
On farms	---	---	---	---	38,906	74,371	64,583
Off farms 1/	---	---	---	---	14,550	28,895	20,925
TOTAL	4,266	8,092	6,744	+ 59	53,456	103,266	85,508
RYE							
On farms	---	---	---	---	2,144	3,035	2,050
Off farms 1/	---	---	---	---	2,371	3,367	2,528
TOTAL	---	---	---	---	4,515	6,402	4,578
CORN							
On farms	110	248	165	+ 50	1,284,306	2,113,932	1,563,526
Off farms 1/	4/	4/	4/	---	576,303	1,159,329	787,174
TOTAL	4/	4/	4/	---	1,860,609	3,273,261	2,350,700
OATS							
On farms	4,515	6,162	4,865	+ 8	161,827	216,272	132,425
Off farms 1/	298	396	200	- 33	46,277	47,459	35,721
TOTAL	4,813	6,558	5,065	+ 5	208,104	263,731	168,146
BARLEY							
On farms	8,112	12,496	7,810	- 4	64,047	91,209	52,449
Off farms 1/	1,911	2,603	1,700	- 11	64,666	97,316	74,148
TOTAL	10,023	15,099	9,510	- 5	128,713	188,525	126,597
SORGHUM GRAIN							
On farms	---	---	---	---	49,751	88,157	60,947
Off farms 1/	---	---	---	---	104,090	208,250	135,182
TOTAL	---	---	---	---	153,841	296,407	196,129
FLAXSEED							
On farms	39	54	36	- 8	1,771	1,890	990
Off farms 1/	4/	4/	4/	---	3,060	2,879	1,929
TOTAL	4/	4/	4/	---	4,831	4,769	2,919

1/ Terminals, mills, interior elevators.

2/ Montana stocks for winter wheat and all spring wheat separately are made possible through funds provided by the Montana Wheat Research & Marketing Committee and the Montana Department of Agriculture. 3/ Included in all spring wheat and all wheat. 4/ Not included in order to avoid disclosing individual operations.

Table 2 Montana Farm Stocks Sold or Contracted 1/

Commodity	Total stocks on farms		Sold or contracted			
	June 1, 1976	June 1, 1977	June 1, 1976		June 1, 1977	
	(000 bu.)	(000 bu.)	(000 bu.)	Pct.	(000 bu.)	Pct.
Wheat	38,981	71,937	3,079	7.9	6,906	9.6
Barley	8,112	7,810	738	9.1	633	8.1

1/ This delineation of farm stocks was requested and funded by the Montana Wheat Research and Marketing Committee.

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MONTANA WHEAT AND BARLEY STOCKS IN ALL POSITIONS BY DISTRICT 1/

WHEAT

	June 1, 1976	April 1, 1977 2/	June 1, 1977
	Million bushels		
DISTRICT			
Northwest	.3	1.5	1.1
Northcentral	20.7	44.6	39.0
Northeast	17.9	35.9	29.5
Central	4.5	9.8	7.0
Southwest	.6	2.3	1.6
Southcentral	4.2	5.9	4.1
Southeast	1.9	5.5	4.2
STATE	50.1	105.5	86.5

BARLEY

	June 1, 1976	April 1, 1977 2/	June 1, 1977
	Million bushels		
DISTRICT			
Northwest	.5	.9	.5
Northcentral	4.3	6.7	4.6
Northeast	3.0	3.0	2.3
Central	.8	2.0	.6
Southwest	.4	.8	.5
Southcentral	.5	1.0	.5
Southeast	.5	.7	.5
STATE	10.0	15.1	9.5

1/ These district estimates of wheat and barley stocks are made possible through funds provided by the Montana Wheat Research & Marketing Committee and the Montana Department of Agriculture. 2/ Revised.

The sample size for farm stocks in the relatively less important wheat and barley producing districts may be comparatively smaller. The breakdown by district may therefore be less accurate than the State total. The June commercial stocks component includes estimates for late reporting firms.